

PRESS RELEASE

billwerk GmbH

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billwerk supports the ZUGFeRD standard

billwerk becomes the first European subscription management & recurring billing provider to support the ZUGFeRD standard. billwerk clients with a focus on B2B target groups as well as public authorities in particular will benefit from this.

Frankfurt am Main, 15th October 2018 – The European subscription management & recurring billing provider billwerk now supports the ZUGFeRD standard specification for electronic invoices. This will benefit billwerk clients focusing on B2B target groups and public authorities in particular. "Our corporate clients who have a key interest in B2B and their customers usually have high demands on the fully automated processing of electronic invoices," explains Dr. Ricco Deutscher, CEO and co-founder of billwerk. "By supporting the ZUGFeRD standard specification, our clients are now able to meet the high demands of their customers" adds Gianni Fierro, Product Owner of the billwerk-ZUGFeRD feature.

Electronic invoices generated in accordance with ZUGFeRD standard specifications contain content data in XML format in addition to the visual depiction of the invoice in PDF/A format. This allows receivables to be processed automatically with simultaneous dispatch of the paper-based depiction.

Customers of billwerk using the optional ZUGFeRD feature in the future will benefit in two ways – the feature can be used to generate and process electronic invoices, thereby realising significant additional cost savings and efficiency potentials.

PRESS RELEASE

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By supporting the German ZUGFeRD standard, billwerk is signalling a further move towards quality and market leadership in Germany and Europe. "Only a European subscription management and recurring billing solution can be considered for European subscription business companies," says Pierre Schramm, CMO at billwerk. "We underline our commitment to fulfilling the highest requirements by supporting the ZUGFeRD standard and send out another signal that billwerk is the quality benchmark in Europe," Dr. Deutscher continued.

As of now, the ZUGFeRD standard is optionally available to billwerk customers. They can have the feature activated for their account and use and test all of its features until the end of the 1st quarter of 2019. The upgrade to the ZUGFeRD standard 2.0 Profile-EN16931 2019, which is planned for Q2 2019, will make the use of the standard in billwerk subject to a charge.

Interested billwerk customers should contact billwerk support directly by telephone or e-mail. The feature can be activated within a few hours.

About billwerk GmbH

billwerk is an all-in-one subscription management software and recurring billing solution for European subscription business companies. The open platform automates all processes related to contract management, invoicing as well as payment processing in compliance with European standards according to EU-GDPR, GoBD, PCI DSS as well as ZUGFeRD and is integrated into the environment of leading third-party providers. billwerk pursues a REST API-First approach and offers a multitude of ready-to-use integrations to the most important payment providers and other SaaS applications.

billwerk was founded at the end of 2015 by physicist Dr. Ricco Deutscher and co-founders Steffen Mey, Thomas Tauber and Christian Wunderlein. The company maintains branches in Frankfurt am Main and Minsk and currently employs 35 staff.

PRESS RELEASE

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About ZUGFeRD

ZUGFeRD is the German abbreviation for the Central User Guidelines of the Forum for Electronic Invoicing in Germany and is a standard specification for the electronic invoice format of the same name. The format was developed by the Forum for Electronic Invoicing Germany (FeRD) in cooperation with associations, ministries and companies. Version 1.0 of the specification was released in 2014.

The FeRD Plenum adopted the EU-compliant ZUGFeRD 2.0 invoicing format at its meeting on 13.09.2017. The EU-compliant format had previously been developed in the EN 16931 profile and was submitted for public comment.

ZUGFeRD 2.0 (profile EN 16931) corresponds to the European standard 16931 and can therefore be obtained and processed by all European administrations in accordance with EU Directive 2014/55/EU. This means that ZUGFeRD is ideally prepared to meet the digitisation requirements of the public authorities and also enables e-invoicing in the B2G sector in accordance with the requirements of the European Union.

ZUGFeRD 2.0 is based on the latest international UN/CEFACT standards of the United Nations.

Mandatory information when using the images in the Annex

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PRESS RELEASE

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